DIRECTIVE Land Registry	SECTION:	Subsequent Registration
	NUMBER:	1300-002
	SUBJECT:	Assessed Value for the Transfer of a portion of a Property Account (PAN)

PURPOSE

This directive defines the process on how to deal with the Assessed Value for the Transfer of a **portion of the current year's property assessment.**

REFERENCE. Real Property Transfer Tax Act

Regulation 83-107 under the Registry Act

DIRECTIVE

If the Transfer is in an electronic format:

- the submitting lawyer should state in the comment box of the Certificate of Value that the PID being transferred is part of PAN ###### and that the Assessed Value entered was provided in a Certificate of Assessment by "John Doe" on YYYY-MM-DD.
- in these scenarios, the submitting lawyer may enter the parent PAN, or '0' in the PAN Field. From an SNB process perspective "0" is preferred as it will indicate immediately that the PID being transferred is part of a PAN and that additional work will be required in EvAN.

If the Transfer/Deed is in a paper format:

- the Assessed Value line of the Affidavit of Value/Transfer should state "See Attached" and the Certificate of Assessment should be attached to the Affidavit of Value/Transfer.
- the lawyer may enter the parent PAN, or '0' in the PAN line. From an SNB process perspective "0" is preferred as it will indicate immediately that the PID being transferred is part of a PAN and that additional work will be **required** in **EvAN**.

Click the link Request for Certificate of Assessment to open the form.

It must be fully completed and presented to SNB to obtain assessed value for the current year for the portion of the PAN being transferred. The request shall be sent by Email to the Provincial Land Registration Office.